



**Avocet Mining**

## News Release

For Immediate Release

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### INATA DRILL RESULTS SUPPORT FURTHER MINE EXPANSION

Avocet Mining PLC (“Avocet” or “the Company”) has received the latest results from its drilling programme at its flagship Inata gold mine in Burkina Faso. The drilling programme was conducted over the first half of 2011 within the Company’s existing mine license area. Highlights of these results are:

- Extensive drilling along the projected north-south trend of the Inata strike, continues to intersect significant gold mineralization at potentially economic depths
- High grade intercepts (3.4m at 10.6 g/t Au and 5.5m at 6.35 g/t Au) and wide intercepts of medium grade (45 m @ 3.26 g/t Au and 44.6 m @ 3.73 g/t Au) occur over six kilometres of strike
- Continuing trend of strong drill results supports plan for mine expansion in 2012 to apx. 245,000 oz. capacity for FY2013 production
- Sufficient drill results now received to complete Mineral Resource update, which will significantly contribute towards the Company's intended target of doubling reserves at Inata to 1.8 M oz.
- Mineral Reserve update on track for release at the end of Q3 2011

#### Inata North Extension

- 13 m @ 2.36 g/t Au from 334.1 m in INRD0065 (incl. 7.9 m @ 3.57 g/t Au)

#### Inata North

- 44.6 m @ 3.73 g/t Au from 266.4 m in INDD0126 (incl. 16 m @ 3.70 g/t Au & 5 m @ 4.13 g/t Au)
- 16.5 m @ 2.30 g/t Au from 222 m in INDD0127 (4 m @ 3.45 g/t Au & 6 m @ 2.75 g/t Au)
- 3.4 m @ 10.6 g/t Au from 358.2 m in INDD0124 (incl. 2.4 m @ 14.8 g/t Au)
- 5.5 m @ 6.35 g/t Au from 341.2 m in INDD0126 (incl. 4.8 m @ 7.15 g/t Au)

#### Inata Central

- 10 m @ 3.20 g/t Au from 179 m in INRD0138 (incl. 5 m @ 5.65 g/t Au)

#### Inata South

- 13.3 m @ 2.54 g/t Au from 127.9 m in INDD0093 (incl. 6.5 m @ 4.42 g/t Au)

#### Minfo and Minfo East

- 45 m @ 3.26 g/t Au from 49 m in INRD0120 (13 m @ 6.19 g/t Au, 4 m @ 4.13 g/t Au, 9 m @ 3.37 g/t Au & 1 m @ 4.63 g/t Au)
- 17.2 m @ 3.02 g/t Au from 118.4 m in INRD0127 (incl. 8 m @ 4.36 g/t Au & 2.1 m @ 4.37 g/t Au)
- 17.7 m @ 2.92 g/t Au from 107 m in INRD1644 (incl. 6 m @ 3.33 g/t Au & 8.2 m @ 3.55 g/t Au)
- 18 m @ 2.39 g/t Au from 75 m in INRD0119 (incl. 6 m @ 3.52 g/t Au & 5 m @ 3.34 g/t Au)
- 26.6 m @ 1.22 g/t Au from 236.9 m in INDD0090 (incl. 2m @ 4.86 g/t Au and 2m @ 2.66 g/t Au)
- 8 m @ 3.46 g/t Au from 26 m in INRC1889

Figure 1 below shows the location of the most significant intercepts and Table 1 below lists all new significant intercepts. These drill holes have tested mineralisation beneath and along strike from Inata North, Inata Central, Inata South, Minfo and Sayouba as part of a programme targeted at realising the larger scale of the Inata Mineral Resource and doubling the original Mineral Reserves.

These results are the fourth release of results from Inata in 2011, and are from an additional four reverse circulation (“RC”) drill holes (659 metres) and 50 diamond drill holes (“DD”) (7,963 metres) that make up the total completed programme to date of 438 RC drill holes (61,245 metres), 163 DD holes (including 95 RC with diamond tail drill holes and 68 diamond drill holes) (40,722 metres).

Results from 86% of the total samples taken have now been reported. An interim Mineral Resource update is expected to be released in the coming weeks and the subsequent interim Mineral Reserve update is expected in Q3 2011.

The results of samples from the 3,641 metres of RC drilling and 12,002 metres of diamond core drilling, which make up the balance of unreported results, together with the results from further drilling to be completed in October and November 2011, will be included in the final Mineral Resource update for Inata in Q4 2011 and subsequent Mineral Reserve update in Q1 2012.

Commenting on the latest drilling results from Inata, Brett Richards, Chief Executive Officer for Avocet, stated:

*“These results, in conjunction with the previous drilling announced within the Inata mining license, illustrate that the extensions of the ore body to the north, south and at depth are significant. Our resulting Mineral Resource and subsequent Mineral Reserve update, both due by the end of Q3 2011, should fulfil our target of doubling the original Mineral Reserve to 1.8M oz. This underpins our decision to expand production capacity at Inata to apx. 245,000 oz annually.”*

*The information in this announcement is based on information reviewed and audited by Mr Peter Flindell (MAusIMM), Executive Vice President of Exploration for Avocet. Mr Flindell has sufficient experience relevant to the style of mineralisation and type of deposit under consideration to qualify as a Qualified Person as defined by the Canadian National Instrument 43-101 for the reporting of Exploration Results, Mineral Resources and Mineral Reserves (NI 43-101) and as a Competent Person as defined by the Australian JORC Code (2004) for the reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Flindell consents to the inclusion of the technical information in this announcement in the form and context in which it appears.*

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For further information please contact:

Avocet Mining PLC	Buchanan Financial PR Consultants	Ambrian Partners Limited NOMAD & Joint Broker	J.P. Morgan Cazenove Lead Broker	Arctic Securities Financial Adviser & Market Maker	SEB Enskilda Market Maker
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## Notes to Editors

Avocet Mining PLC (“Avocet” or “the Company”) is a gold mining and exploration company listed on the AIM market of the London Stock Exchange (Ticker: AVM.L) and the Oslo Børs (Ticker: AVM.OL). The Company’s principal activities are gold mining and exploration in Burkina Faso (as 90 per cent owner of the Inata gold mine and 100 per cent owner of 8 exploration licences in the Bélahouro region surrounding Inata) and exploration in Guinea.

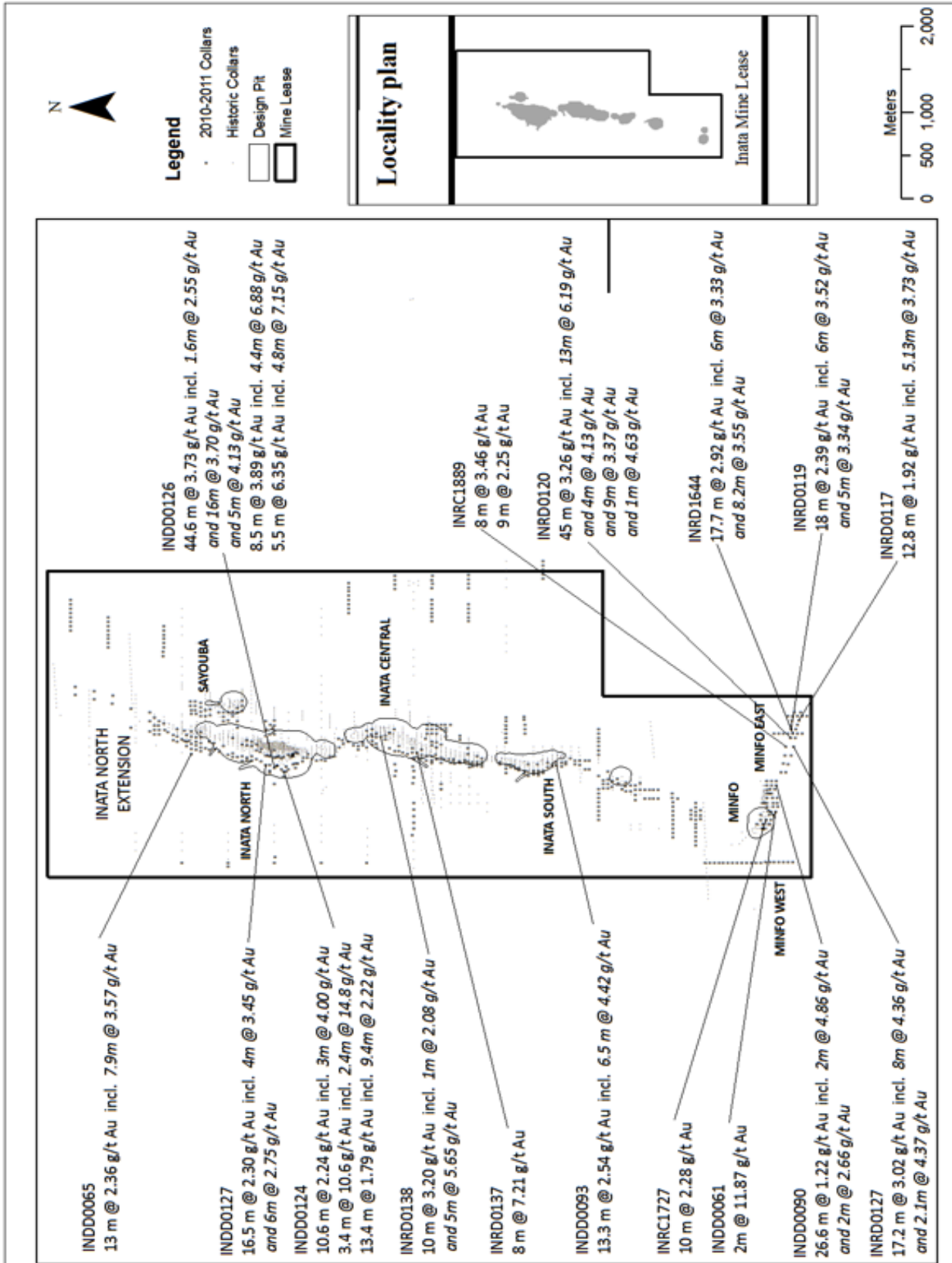
In December 2010 Avocet announced that it had signed a binding agreement for the conditional sale of its South East Asian assets to J & Partners L.P., a private company, for US\$200 million. On 24 June 2011, the Company announced it had completed the substantial sale of its main South East Asian assets to PT Bara Kutai Energi, an affiliate of J & Partners L.P., including its 100 per cent interest in the Penjom Gold Mine in Malaysia and its 80 per cent interest in PT Avocet Bolaang Mongondow, which owns the North Lanut mine and Bakan project in North Sulawesi, Indonesia, for proceeds of US\$170 million. The completion of the sale of Avocet’s remaining South East Asian assets pursuant to the same sale agreement is expected to occur during Q3 2011, following receipt of necessary government approvals.

The substantial completion of this transaction has left Avocet as a West African gold producer and explorer, with a clear strategy for growth in that region.

## Background to Operations

The Inata deposit presently comprises a Mineral Resource of 2.12 million ounces and a Mineral Reserve of 1.08 million ounces. Inata poured its first gold in December 2009 and has now reached a production rate in excess of 13,500 ounces per month. Other assets in West Africa include exploration permits in Burkina Faso (the most advanced prospect within Bélahouro being the Souma trend, some 20 kilometers from Inata, with a Mineral Resource of 561,100 ounces), Guinea (the most advanced being the Tri-K gold exploration project with a Mineral Resource of 1.10 million ounces) and Mali.

**FIGURE1: LOCATION OF SIGNIFICANT INTERCEPTS AT INATA**



**TABLE 1: SIGNIFICANT INTERCEPTS AT INATA**

Hole ID	East	North	RL	Az	Dip	EOH (m)	From (m)	To (m)	Width (m)	Grade (g/t Au)	Including
INDD0061	682102	1583091	325	360	-60	237.0	106	108	2	11.9	
							161	170	9	0.86	
							179.5	180.5	1	4.33	
							184.5	185.5	1	1.68	
INDD0084	682915	1589203	361	90	-60	241.5	102	103	1	0.52	
							110.6	112	1.4	0.59	
							139	145	6	1.05	
							153.6	156.8	3.2	2.55	
INDD0085	682845	1589300	353	90	-60	382.2	193.1	194.75	1.65	1.37	
							197	201	4	1.86	2m @ 2.24 g/t Au
							229.6	233.3	3.7	1.16	
							237.2	239.2	2	0.80	
							286.2	288.2	2	0.75	
INDD0089	682358	1583099	324.46 6	2	-60	265	38	40	2	2.16	
							54	57	3	0.44	
							91	93	2	0.87	
							247.9	253.9	6	1.02	
							257.9	259.9	2	0.77	
INDD0090	682403	1583080	324	0	-60	265.5	236.9	263.5	26.6	1.22	2m @ 4.86 g/t Au & 2m @ 2.66 g/t Au
INDD0093	682639	1585454	314	85	-60	250.5	127.9	141.2	13.3	2.54	6.5m @ 4.42 g/t Au
							152	154.5	2.5	4.79	1.5m @ 7.23 g/t Au
INDD0095	682260	1583073	325	0	-60	281	103.5	113	9.5	1.96	1.8m @ 2.28 g/t Au & 3m @ 3.41 g/t Au
							116.5	123.1	6.6	1.28	2.1m @ 2.31 g/t Au
							137.4	138.7	1.3	0.64	
							192.2	193.2	1	2.70	
INDD0123	682710	1588701	325	90	-60	368.5	159	162.18	3.18	0.58	
							176.69	177.69	1	0.57	
							197.65	202.65	5	1.39	1m @ 2.58 g/t Au
							237.8	242.5	4.7	2.08	3m @ 3.04 g/t Au
							247.4	249.4	2	2.46	
							259.4	282.9	23.5	1.03	2m @ 3.35 g/t Au
							286.9	298.5	11.6	1.69	1.7m @ 7.36 g/t Au
INDD0124	682568	1588400	328	90	-60	481.5	342.3	352.9	10.6	2.24	3m @ 4.00 g/t Au & 1m @ 4.50 g/t Au
							358.2	361.6	3.4	10.6	2.4m @ 14.8 g/t Au
							368.3	370.4	2.1	0.87	
							373.4	378	4.6	4.01	
							384	388.7	4.7	2.32	2m @ 3.83 g/t Au
							403	405	2	9.49	
							413	426.4	13.4	1.79	9.4m @ 2.22 g/t Au
INDD0125	682680	1588650	325	87	-58	347.5	187.5	189.1	1.6	0.72	
							208.2	217	8.8	0.86	
							222	223.9	1.9	0.69	
							278.1	297.2	19.1	1.43	1m @ 3.87 g/t Au
							320	324.5	4.5	1.22	1m @ 2.43 g/t Au
INDD0126	682607	1588501	327	90	-60	425.7	233.5	234.5	1	0.75	

Hole ID	East	North	RL	Az	Dip	EOH (m)	From (m)	To (m)	Width (m)	Grade (g/t Au)	Including
							266.4	311	44.6	3.73	16m @ 3.70 g/t Au & 5m @ 4.13 g/t Au
							313.9	315	1.1	1.45	
							320.9	329.4	8.5	3.89	4.4m @ 6.88 g/t Au
							341.2	346.7	5.5	6.35	4.8m @ 7.15 g/t Au
							384	385	1	0.54	
INDD0127	682641	1588600	325	90	-60	378.0	193.2	201	7.8	0.91	1.1m @ 2.24 g/t Au
							210	217	7	2.81	2m @ 5.61 g/t Au
							222	238.5	16.5	2.30	4m @ 3.45 g/t Au & 6m @ 2.75 g/t Au
							242.1	249.5	7.4	1.18	2.3m @ 2.52 g/t Au
							260.5	266	5.5	0.36	
							271	272	1	0.76	
							274.7	275.9	1.2	0.75	
							280	281.9	1.9	2.86	1m @ 4.47 g/t Au
							290	291.7	1.7	1.56	1m @ 2.20 g/t Au
							294.7	300.2	5.5	1.30	2.3m @ 2.30 g/t Au
							309.5	314	4.5	0.84	
INRC1888	683048	1589693	355	90	-60	220.0	203	204	1	0.53	
INRC1889	682853	1582973	322	358	-60	95.0	16	20	4	0.77	
							26	34	8	3.46	
							38	47	9	2.25	
							73	74	1	0.89	
INRC1894	682881	1587450	343	90	-60	219.0	180	187	7	2.34	2m @ 6.01 g/t Au
							191	202	11	0.48	
							209	212	3	0.57	
INRC1931	682765	1588303	270	90	-60	135.0	80	82	2	2.76	1m @ 4.85 g/t Au
							91	94	3	1.71	1m @ 4.26 g/t Au
							99	104	5	1.56	1m @ 4.98 g/t Au
							108	111	3	1.16	
							123	124	1	0.57	
INRD0065	682767	1589400	344	90	-60	443.5	257.5	266.15	8.65	1.03	1.4m @ 2.19 g/t Au
							269	271	2	3.05	1m @ 5.55 g/t Au
							287	290.1	3.1	0.31	
							300.5	302.7	2.2	1.30	
							305.5	306.7	1.2	1.20	
							309.5	314	4.5	0.80	
							316.9	323.9	7	0.49	
							327.8	331.8	4	1.59	1.25m @ 2.92 g/t Au
							334.05	347	12.95	2.36	7.9m @ 3.57 g/t Au
							362.5	364.7	2.2	0.65	
							369.2	371.4	2.2	1.91	1.2m @ 2.89 g/t Au
							400	401	1	1.83	
INRD0066	682802	1589301	346	90	-60	430.5	236	240	4	0.96	
							263	268	5	1.36	2.6m @ 2.07 g/t Au
							276	284.7	8.7	0.92	
							321.3	322.3	1	1.65	
INRD0068	682817	1589208	352	90	-60	390.0	189	196.8	7.8	0.70	

Hole ID	East	North	RL	Az	Dip	EOH (m)	From (m)	To (m)	Width (m)	Grade (g/t Au)	Including
INRD0072	682924	1589599	349	90	-60	445.0	202	206	4	0.58	
							211	219	8	0.88	
							223.5	226	2.5	2.46	
							31	32	1	0.95	
							211	219	8	0.53	
							223.6	225	1.4	0.81	
							228	229	1	0.87	
							248.6	250	1.4	0.72	
INRD0075	682821	1587601	338	90	-60	347.0	261.3	263	1.7	0.58	
							306.6	310	3.4	1.12	
							328	332.1	4.1	2.92	1.9m @ 5.68 g/t Au
							216.5	217.5	1	1.38	
							245.88	254.5	8.62	1.45	1.2m @ 3.08 g/t Au
							268	269.8	1.8	0.78	
							274.5	276.5	2	0.87	
							283.7	284.8	1.1	1.23	
INRD0097	682865	1587552	338	90	-60	326.0	287.5	291.6	4.1	1.78	
							187.15	193	5.85	0.77	
INRD0098	682905	1587547	339	90	-60	232.0	208.9	212	3.1	1.06	
							18	19	1	0.60	
INRD0100	682885	1587401	339	90	-60	100.0	118	119	1	0.88	
							134	137	3	2.37	
							160.7	162.75	2.05	1.90	
							165.3	167.6	2.3	3.56	
							194.25	195.5	1.25	0.95	
							217.5	218.5	1	0.61	
INRD0101	682561	1585762	317	90	-60	254.0	231	233.6	2.6	0.72	
INRD0105	682550	1585700	316	90	-60	215.0	90	91	1	0.51	
							142	145.9	3.9	1.92	1m @ 5.71 g/t Au
INRD0107	682550	1585651	316	90	-60	217.2	58	59	1	0.57	
							67	68	1	0.86	
INRD0115	682338	1584651	318	90	-60	133.0	49	50	1	0.83	
							58	63	5	0.89	
INRD0116	683251	1582817	317	360	-60	197.0	18	19	1	0.80	
							122.4	123.6	1.2	1.06	
							122.4	123.6	1.2	1.06	
							137.3	145.1	7.8	1.08	
							137.3	145.1	7.8	1.08	1m @ 2.11 g/t Au
INRD0117	683154	1582837	319	0	-60	210.1	149.5	150.5	1	0.61	
							136.2	149	12.8	1.92	5.13m @ 3.73 g/t Au
							152.97	154.5	1.53	0.69	
INRD0119	683051	1582916	320	90	-60	93.0	55	56	1	0.64	
							63	64	1	0.57	
							75	93	18	2.39	6m @ 3.52 g/t Au & 5m @ 3.34 g/t Au
INRD0120	682953	1582926	321	358	-60	153.0	49	94	45	3.26	13m @ 6.19 g/t Au, 4m @ 4.13 g/t Au, 9m @ 3.37 g/t Au & 1m @ 4.63 g/t Au

Hole ID	East	North	RL	Az	Dip	EOH (m)	From (m)	To (m)	Width (m)	Grade (g/t Au)	Including
INRD0121	682781	1587116	328	90	-60	270.0	0	1	1	0.84	
							12	14	2	1.05	
							17	18	1	0.72	
							66	69	3	1.03	
							159	160	1	0.62	
INRD0122	682767	1587064	327	87	-60	225.0	56	57	1	0.62	
							172	173	1	0.70	
							179	180	1	0.86	
INRD0123	682725	1587000	327	90	-60	216.0	17	22	5	2.01	
							62	64	2	1.92	
							212	213	1	2.55	
INRD0127	682853	1582896	321	358	-60	225.0	118.4	135.6	17.2	3.02	8m @ 4.36 g/t Au & 2.1m @ 4.37 g/t Au
INRD0131	682802	1587199	332	87	-60	219.0	2	3	1	0.88	
INRD0132	682868	1587650	342	88	-60	219.0	38	39	1	0.78	
							82	87	5	2.55	4m @ 3.02 g/t Au
							122	124	2	4.72	1m @ 8.90 g/t Au
							189	192	3	0.95	
							200	201	1	2.33	
INRD0133	682862	1587602	340	86	-60	231.0	210	211	1	0.65	
							188	193	5	0.73	
							202	205	3	0.74	
							214	219	5	0.89	
							225	226	1	0.82	
INRD0137	682786	1586964	325	93	-60	260	63	64	1	0.69	
							139	140	1	0.53	
							146	153	7	0.62	
							158	166	8	7.21	
							199	201.5	2.5	1.6	
INRD0138	682966	1587350	339	90	-60	252.0	62	66	4	2.43	2m @ 3.64 g/t Au
							74	75	1	3.90	
							109	110	1	0.74	
							147	152	5	0.53	
							164	172	8	1.27	1m @ 4.73 g/t Au
							179	189	10	3.20	5m @ 5.65 g/t Au
INRD0139	682780	1588278	273	90	-80	183.5	10	11	1	0.53	
							23	27	4	0.48	
							34	35	1	0.50	
							120	123	3	4.97	
INRD0140	682752	1588600	295	90	-60	198.0	0	4	4	0.55	
							73	74	1	0.52	
							78	85	7	1.45	2m @ 3.06 g/t Au
							100	118	18	1.42	5m @ 2.44 g/t Au & 2m @ 2.96 g/t Au
							140	144	4	1.41	1m @ 2.58 g/t Au
							141	144	3	1.02	
INRD1612	682260	1583122	325	0	-60	267.0	245.5	246.5	1	0.63	
INRD1644	683005	1582902	321	0	-60	180.0	98	99.2	1.2	1.54	



Hole ID	East	North	RL	Az	Dip	EOH (m)	From (m)	To (m)	Width (m)	Grade (g/t Au)	Including
							107	124.7	17.7	2.92	6m @ 3.33 g/t Au & 8.2m @ 3.55 g/t Au
							133	135	2	0.94	
INRD1649	683206	1582850	318	0	-60	201.0	117	127	10	1.13	1m @ 3.72 g/t Au
INRD1726	681953	1583143	326	357	-53	206.0	128	131	3	1.96	1m @ 3.88 g/t Au
							134.7	135.7	1	0.88	
							138.6	140	1.4	0.73	
INRD1727	682005	1583187	326	0	-60	198.0	188	198	10	2.28	
INRD1890	682753	1582983	322	359	-60	100.0	18	23	5	0.96	
							45	46	1	0.59	
INRD1891	682653	1583006	323	0	-60	104.0	23	27	4	2.57	2m @ 3.32 g/t Au
							30	33	3	1.03	1m @ 2.07 g/t Au
							42	43	1	0.61	
INRD1892	682553	1583027	323	0	-60	111.0	42	43	1	0.61	
							73	74	1	0.52	

Notes: Individual gold assays have a top cut of 30 g/t Au and a lower cut of 0.5 g/t Au for intercept calculations  
Maximum internal waste allowed is 2m and minimum mineralised interval is 1m  
All holes are drilled from surface using conventional reverse circulation drilling techniques and triple tube wireline diamond drilling techniques drilled by Boart Longyear and West African Drilling Services  
All samples have been prepared and analysed by SGS Laboratories in Ouagadougou, Burkina Faso and Intertek Testing Services in Tarkwa, Ghana  
Gold has been analysed by fire assay using a 50 gram charge  
All sample batches have passed Avocet's QAQC protocols