



# News Release

For Immediate Release

Date: 01 June 2011

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## MANAGEMENT ANNOUNCEMENT

Avocet Mining PLC (“Avocet” or “the Company”) announces that the Company has received and accepted the resignation of Hans-Arne L’orange, Executive Vice President, Business Development and Investor Relations, with effect from 31 July 2011.

Mr L’orange will continue to work for the Company and advise the Chief Executive Officer in his current capacity in Business Development and Investor Relations, during the two (2) month notice period, and may assist in a consultancy capacity after this period.

The Board of Directors of Avocet would like to thank Hans-Arne for his contribution to the Company during the last two years and in particular the development of the West African assets that he has been associated with since 2007 during Wega Mining’s management of the properties.

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For further information please contact:

Avocet Mining PLC	Buchanan	Ambrian Partners Limited	J.P. Morgan Cazenove	Arctic Securities	SEB Enskilda
	Financial PR Consultants	NOMAD & Joint Broker	Lead Broker	Financial Adviser & Market Maker	Market Maker
Brett Richards, CEO Mike Norris, FD	Bobby Morse Katharine Sutton	Samantha Harrison Jen Boorer	Michael Wentworth-Stanley Neil Passmore	Arne Wenger Petter Bakken	Fredrik Cappelen Andreas Røde
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<a href="http://www.avocet.co.uk">www.avocet.co.uk</a>	<a href="http://www.buchanan.uk.com">www.buchanan.uk.com</a>	<a href="http://www.ambrian.com">www.ambrian.com</a>	<a href="http://www.jporgancazenove.com">www.jporgancazenove.com</a>	<a href="http://www.arcticsec.no">www.arcticsec.no</a>	<a href="http://www.sebenskilda.no">www.sebenskilda.no</a>

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## Notes to Editors

**Registered Office:** 3<sup>rd</sup> Floor, 30 Haymarket, London SW1Y 4EX, England **Registered in England** No 3036214

Avocet Mining PLC (“Avocet” or “the Company”) is a gold mining company listed on the AIM market of the London Stock Exchange (Ticker: AVM.L) and the Oslo Børs (Ticker: AVM.OL). The Company’s principal activities are gold mining and exploration in Burkina Faso (as 90 per cent owner of the Inata gold mine), Malaysia (as 100 per cent owner of the Penjom gold mine, the country’s largest gold producer) and Indonesia (as 80 per cent owner of the North Lanut gold mine and Bakan project in North Sulawesi).

In December 2010 Avocet announced that it had signed a binding agreement for the conditional sale of its South East Asian assets to J&Partners L.P, a private company, for US\$200 million. The transaction with J&Partners will leave Avocet as a West African gold producer with a clear strategy for growth in that region. Further details can be found in the press release dated 24 December 2010 and in the Company’s preliminary results statement for 2010, dated 22 February 2011.

#### *Background to operations*

The Inata deposit presently comprises a Mineral Resource of 2.12 million ounces and a Mineral Reserve of 1.08 million ounces. Inata poured its first gold in December 2009 and has now reached an average production rate in excess of 13,500 ounces per month. Other assets in West Africa include exploration permits in Burkina Faso (the most advanced being the Souma trend at Bélahouro, some 20 kilometres from Inata, with a Mineral Resource of 561,100 ounces), Guinea and Mali (the most advanced being the Tri-K gold exploration project in Guinea with a Mineral Resource of 1,095,600 ounces).

Penjom is Malaysia’s largest gold mine and was developed by Avocet in an area of historic alluvial mining. The mine is located in Pahang State, approximately 120 km north of the country’s capital, Kuala Lumpur.

North Lanut in North Sulawesi, Indonesia, was developed by Avocet from the exploration stage. The mine is located within a Contract of Work, which includes exploration and mining rights over approximately 50,000 hectares in an area highly prospective for gold. Avocet holds an 80 per cent interest and an Indonesian company, PT Lebong Tandai, owns the remaining 20 per cent.